



COMPASS

Downtown Market Insights

AUGUST 2022

-3%

DECREASE IN SALES
COMPARED TO
AUGUST 2021

-28.2%

INCREASE IN
AVERAGE DOM
COMPARED TO
AUGUST 2021

+14.4%

INCREASE IN
AVERAGE PRICE
COMPARED TO
AUGUST 2021

+18.6%

INCREASE IN
MEDIAN PRICE
COMPARED TO
AUGUST 2021

		AUG 2022	AUG 2021	%Δ
Overall	AVERAGE DOM	28	39	-28%
	% OF ASKING PRICE	100%	98%	
	AVERAGE SOLD PRICE	\$930,743	\$813,798	14.4%
	# OF SALES	62	64	-3.1%
	# OF CONTRACTS	61	64	-4.7%
	NEW LISTINGS	77	105	-27%
Houses	AVERAGE DOM	19	32	-41%
	% OF ASKING PRICE	102%	95%	
	AVERAGE SOLD PRICE	\$1,211,667	\$873,750	39%
	# OF SALES	9	4	125.0%
	# OF CONTRACTS	7	1	600%
	NEW LISTINGS	9	7	29%
Condo/Co-op/TH	AVERAGE DOM	30	40	-25%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$882,121	\$809,802	9%
	# OF SALES	53	60	-11.7%
	# OF CONTRACTS	54	63	-14%
	NEW LISTINGS	68	98	-31%

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, Aug. 2021 - Aug. 2022